

“प्रगति”

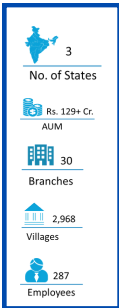
**Ambition Services
Private Limited**



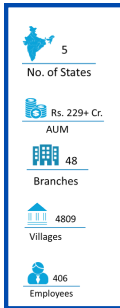
Volume 1

Half Yearly Newsletter(April 2023 - Sept. 2023)

About Ambition



Sept 2022



Sept 2023

Ambition has created a distribution network with focus on financially underserved communities in rural areas which has reached at the household level in a village. The initial products offered through the distribution network were microfinance loan (JLG Loans) and Life Insurance (Credit Shield). Now, Ambition has also partnered with Banks/ Financial Institutions and is offering their financial products such as opening of savings account, AEPS cash withdrawal through its distribution network. It has partnered with Insurance companies to provide life/health/general insurance products relevant to the rural communities. Ambition aims to offer other financial services like secured/unsecured enterprise loan, two-wheeler loans, consumer finance loans, home improvement loans to individuals, groups, and businesses (micro enterprises). Ambition will also open saving accounts, do fixed deposits and recurring deposits on behalf of partner bank.

New Initiative @ Ambition

Ambition has introduced its dedicated **Learning and Development Platform**, “**Abhigyan**”. This application is rich in content, encompassing policies and procedures, various employee engagement programs such as quizzes, contests, Ambition Got Talent, and skill enhancement videos. It serves as a comprehensive platform for our employees, offering a wide range of valuable resources and opportunities for continuous learning and development.



Service Excellence Program



Ambition conducted a Reward and Recognition Program in May 2023, for all the employees. This program aimed to reward employees with exceptional performances and motivate others to reach their highest potential. This also provided a good opportunity to review overall business and discussing on the key challenges faced by the organization in the presence of all the key personnel of Ambition.

Employee Welfare @ Ambition



Ambition is dedicated to fostering **healthy lives and sustainable development**. In line with this commitment, Ambition recently collaborated with Policy Bazaar to organize a medical camp. The event featured a team of expert doctors, including dentists and optometrists, who offered valuable prescriptions and exercises for promoting healthy teeth and eye care. HR department played a pivotal role in orchestrating this impactful campaign. Collectively, we aim to enhance well-being and make a positive impact on our employees health. Ambition Services remains steadfast in its dedication to cultivating a culture of health and sustainable development.



Financial Literacy Series @ Ambition

Ambition is committed for raising awareness within the community. As part of this initiative, Ambition has introduced the **LEARN WITH AMBITION Program**, wherein we offer financial literacy through our online platform (**LinkedIn & Facebook**). The program covers crucial topics, providing valuable insights and knowledge to empower individuals in making informed financial decisions.

Employee Speak

I am Anoop Kumar, joined ambition at 2015 as a Divisional manager. I have owned skills of team management, process development and business operations. After that i was promoted as **Sr. Divisional Manager** in 2017 and State Head in 2019. Now I am working as a Sr. State Head for Haryana and UP West branches. The work life balance and work culture of Ambition is employee friendly. Ambition provides ample opportunities for growth in ones career.



Team Engagement @ Ambition



Ambition prioritizes employee engagement through a range of programs designed to motivate and recognize our valuable team. From lunches with senior management to movie tickets, certificates, and T-shirts as rewards, we believe in acknowledging hard work. Quizzes on cricket and Independence Day add a touch of fun, while team trips and branch awards celebrate achievements. Our Employee Loyalty Program ensures special increments and gifts for those dedicated to our shared success. At Ambition, it's more than a workplace – it's a community that values, motivates, and celebrates its employees.

Sports & Games @ Ambition



Ambition organized a **Chess competition** among our employees, celebrating the game's cognitive benefits in promoting critical thinking and concentration. Proposed by UNESCO in 1966, this day emphasizes fair play, respect for opponents, and the value of competition for personal growth.

Quiz Competition @ Ambition



A quiz competition was organized in celebration of **Independence Day and Cricket world cup** on behalf of Ambition, where every employee enthusiastically participated. The competition witnessed active engagement, with participants showcasing their knowledge and passion for both the country's independence and the beloved sport of cricket. Numerous awards were presented to the deserving winners, recognizing their outstanding performance and contribution to the quiz.

Voice of Customer



Gurpreet, the wife of Pragat Singh from Chajupur village in Kurukshetra district, Haryana. comes from a low-income family grappling with financial challenges. In 2015, she began her microfinance journey by securing a loan. With time, her association with microfinance strengthened, and in 2017, she took her first loan from Ambition, enabling the expansion of her cosmetic and cloth shop. This establishment now serves as a stable income for her family. Gurpreet's success serves as a beacon, illustrating the transformative impact of microfinance on individual lives and community prosperity.

Milestone @ Ambition



In July, **Ambition** proudly reached the significant milestone of achieving **200 Crores in Assets Under Management (AUM)**. These are some glimpses of our celebration marking this incredible achievement. It took us 7 years to complete this remarkable journey. Ambition has established valuable partnerships with three distinguished Partners: Fincare Small Finance Bank, Utkarsh Small Finance Bank, and Belstar Microfinance Limited. Our operations extend across 5 states, and at present, Ambition boasts a network of 48 branches.

Independence Day Celebration @ Ambition



Ambition marked the **77th Independence Day** with a sincere celebration, honoring the occasion in the company of our dedicated employees. The event served as a tribute to the enduring spirit of freedom that has played a pivotal role in shaping our nation. We extend heartfelt salutes to the collective efforts and commitment of our team, acknowledging their integral role in our shared journey. The celebration resonated with the essence of patriotism and unity, fostering a sense of pride among the Ambition family.